



United States Department of Agriculture
Risk Management Agency

May 2005

2005 COMMODITY INSURANCE FACT SHEET

Citrus Fruit Florida

Crop Insured

The crop insured will be all acreage of each of the following citrus fruit types that you elect to insure:

- in which you have a share,
- grown in the county shown on the application, and
- for which a premium rate is quoted in the actuarial documents.

Type I-Early and mid-season oranges

Type II-Late oranges for juice

Type III-Grapefruit for juice

Type IV-Navel Oranges, Tangelos and Tangerines

Type V-Murcott Honey Oranges and Temple Oranges

Type VI-Lemons and Limes

Type VII-Grapefruit (fresh) and Late Oranges (fresh)

Please contact your insurance agent for specifics.

Counties Available

Brevard	Broward	Charlotte
Citrus	Collier	DeSoto
Glades	Hardee	Hendry
Hernando	Highlands	Hillsborough
Indian River	Lake	Lee
Manatee	Marion	Martin
Miami-Dade	Okeechobee	Orange
Osceola	Paul Beach	Pasco
Polk	St. Lucie	Sarasota
Seminole	Volusia	

Causes of Loss

Fire¹
Freeze
Hail
Hurricane
Tornado

¹Unless weeds and other forms of undergrowth have not been controlled or pruning debris has not been removed from the grove.

We will not insure against damage or loss of production resulting from:
Any damage to the blossoms or trees; or inability to market the citrus fruit (except for actual damage from an insurable cause); for example, due to quarantine, boycott, or refusal of any person to accept production.

Insurance Period

Insurance attaches for each crop year on May 1, except for the first year of the application, and ends the earliest of: (1) January 31 for tangerines and navel oranges, (2) April 30 for lemons, limes, tangelos, early and mid-season oranges, and (3) June 30 for late oranges, grapefruit, Temple and Murcott Honey Oranges.

Reporting Requirements

Acreage Report—An acreage report is due to your insurance agent by the acreage reporting date to include all acreage (insurable and uninsurable) in the county in which you have a share.

Notice of Loss— See your insurance agent for detailed requirements.

Important Dates

Sales Closing.....	April 30
Acreage Reporting.....	April 30
Billing.....	March 1
Cancellation/Termination.....	April 30

Definitions

Amount of Insurance—The dollar amount determined by multiplying the reference maximum dollar amount shown on the actuarial documents for the citrus fruit times the coverage level you select, times your share.

Box—A standard field box as prescribed in the State of Florida Citrus Fruit Laws.

Cancellation Date— The calendar date specified in the crop provisions on which coverage for the crop will automatically renew unless canceled in writing by either you or us or terminated in accordance with the policy terms.

Coverage Levels and Premium Subsidies

Coverage level options range from 50 to 85 percent of the reference maximum dollar amount per acre shown on the FCI-35 and are subsidized as shown in the table below. As an example, if the reference maximum dollar amount is \$1,675, the 75-percent coverage level results in a \$1,256 guarantee per acre.

Item	Percent							
Coverage Level	50	55	60	65	70	75	80	85
Premium Subsidy	67	64	64	59	59	55	48	38
Your Premium Share	33	36	36	41	41	45	52	62

Catastrophic (CAT) Coverage is fixed at 50 percent of your average yield and 55 percent of the price election. The cost for CAT coverage is an administrative fee of \$100 per county, regardless of the acreage.

Loss Example

(Example based on 75-percent coverage level, \$1,675 reference maximum dollar amount, 70-percent damage).

$$\begin{array}{rcl}
 & 70\text{-percent damage} & \\
 & - \text{25-percent deductible} & \\
 & 45 \text{ percent} & \\
 \text{Divided by } & \text{75-percent coverage level} & \\
 & 60\text{-percent adjusted damage} & \\
 \times \$1,256 & \text{amount of insurance } (\$1,675 & \\
 & \times 75\text{-percent coverage level}) & \\
 \hline
 \$754 & \text{Indemnity per acre} &
 \end{array}$$

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